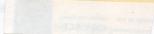


Exhibit Z

Please retain



Application Number:



2ND APRIL

1991

We are pleased to confirm that we will advance the loan, detailed below, subject to the following conditions. Please read this offer of advance carefully and consult your solicitor if you are at all unclear about it's contents.

Yours sincerely,

The Mortg Security:

Purchase Price/

Valuation:£ . 79,500.00 Basic Advance:£ 63,600.00 G'tee Premium:f 250.42

Mortgage L TGAGE Loan Type: CAP END GROSS

702.25

Gross Monthly Payment:£ Term: 17 YRS Interest Rate: 13.250%

Tenure: FREEHOLD

Lease Term: N/A

Ground Rent: N/A The property will be insured as below:

Insurance Company: ROYAL INSURANCE (UK) LTD

Property Insurance Cover:f

65,000 Premium: See General

Condition 15.

_____ Applicants Solicitors

while show value shall s Lenders Solicitors

ROBINSON & TURNOR 22 MILLSTONE LANE LEICESTER LE1 5JJ

ROBINSON & TURNOR 22 MILLSTONE LANE LEICESTER LE1 5JJ

_______ I/We certify that I/We have read and understand the content of this offer, together with the conditions appearing overleaf and those appearing on the conditions schedule provided.

Applicant 1:

Applicant 2: 376.....

Applicant 3: Applicant 4:

CAPITAL HOUSE, 36 CITY ROAD, CHESTER X CH99 3AN ... 19... Fax: 0244 694934 DX: 21643 Chester—Subscribers to ICS